Make Moorhead Home Rebate Application for Newly Constructed Residential Structures

Newly constructed property that is classified as 1a,1b, 2a, 4b and 4bb may be eligible for a property tax rebate for two payable tax years. Please read the instructions for further details on what types of property qualify and submission deadlines.

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Instructions:

How do I qualify for the new construction rebate?

To qualify, the property must:

Be located within Moorhead City limits and classified as 1a,1b,2a,4b or 4bb (1-3 unit residential). The classification of your property can be found on your property tax statement or by contacting the City Assessor.

Construction of the property must commence prior to December 31, 2016 unless the rebate program is extended. Construction is deemed to have commenced if a city building permit has been issued and the mandatory footing or foundation inspection has been completed.

What is the benefit?

For property classified as 1a,1b,2a,4b or 4bb (1-3 unit residential) the rebate is the entire market value of the land and new improvements.

The rebate includes the two payable tax years that correspond with the two assessment years after construction commenced.

How does the new construction credit work?

Builders or purchasers of new homes for which construction commences prior to December 31, 2016 are eligible for a rebate of some or all general real estate taxes for the first two years following home construction. There is no minimum or maximum market value limit, and land value is included.

Special levies such as school bond referendum, watershed, and economic development are not included in the rebate. Special assessments are not part of the rebate.

What if the residence sells during the rebate period?

Once an application is submitted and approved on a residence, the parcel is eligible for two payable tax years even if the ownership transfers.

When will I get my rebate check?

Tax payments are required to be paid as due on May 15th and October 15th of each year. A rebate of the eligible portion of the tax payments will be mailed by the Clay County Treasurer in December of each year of eligibility.

How do I apply?

Complete the application and return it to the City Assessor. Completed applications must be returned by January 31 of the year following the commencement of construction.

How we use information

The county/city assessor may share the information contained on this form with the County Auditor, County Attorney, Commissioner of Revenue or other federal, state or local authorities to verify your eligibility for the rebate. You do not have to provide this information. However, refusal may disqualify you from consideration for the rebate.

Penalties

Making false statements on this application is against the law. Minnesota Statutes, Section 609.41 states that giving false information in order to avoid or reduce their tax obligations can result in a fine up to \$3,000 and/or up to one year in prison.

For more information contact:

City of Moorhead
ATTN: Assessor Dept.

500 Center Avenue
Moorhead MN 56560

(218) 299-5310

Assessor@cityofmoorhead.com



www.makeMoorheadhome.com